

Groot-Bijgaarden, 22 March 2018

## Puratos Group reached an agreement with PMG Premium Mühlen Gruppe GmbH & Co to acquire their Plange Bakery Ingredient Business.



### About Puratos

Puratos is an international group, which offers a full range of innovative products and application expertise for artisans, industry, retailers and food service customers in the bakery, patisserie and chocolate sectors. Our headquarters are located on the outskirts of Brussels (Belgium), where the company was founded in 1919. Puratos counts over 8000 employees. Products and services are available in over 100 countries around the world. In many cases, they are produced locally by our subsidiaries. Above all, we aim to be 'reliable partners in innovation' across the globe to help our customers deliver nutritious, tasty food to their local communities.

For further information, visit [www.puratos.com](http://www.puratos.com)

We are pleased to announce Puratos' intention to acquire the Plange Bakery Ingredient Business.

This will allow Puratos to increase its presence and market penetration in Germany. The agreement is pending approval of the German competition authorities. Piet Sanders, Puratos Market Director for North & Eastern Europe shares: *"The acquisition of this long established business in Germany will strengthen our business development teams in Europe's largest baked goods market, as well as enrich our product portfolio."*

This acquisition sees the coming together of two businesses that share common values including passion for innovation in bakery, a commitment to quality and customer-first approach.

*"The merger of the business development teams of Plange Bakery Ingredients into the Puratos Germany team should allow us to service and support better the customers both companies are supplying",* comments Holger Möller, General Manager of Puratos Germany. *"Adding the great and famous products of Plange Bakery Ingredients to Puratos' portfolio should also help us develop our customers' businesses better."*

Heir of a long Bakery history that can be traced back to 1775, the Plange Bakery Ingredients Business is today serviced by a team of 32 people offering a range of more than 200 Bakery products.

Martin Bindewald, Managing Director from Bindewald & Gutting concludes: *"Selling Plange Bakery Ingredients to Puratos is a key decision for us to focus only on our milling business, while strengthening the relationship with one of our important customers, and at the same time, finding the best solution for our teams that have been working hard to develop the Plange Bakery Ingredients brand and business".*

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